

FINAL GENERAL FUND BUDGET

Fiscal Year 2020-2021

General Fund Budget Approval

Date of Adoption of the General Fund Budget:

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Brad H Rau

(724)941-6251

Extn :7203

Contact Person

Telephone

Extension

RauB@pt-sd.org

Email Address

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	541,511
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	8,500,000
0850 Unassigned Fund Balance	1,922,235
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$10,422,235</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	52,922,301
7000 Revenue from State Sources	16,741,443
8000 Revenue from Federal Sources	435,000
9000 Other Financing Sources	1,000
Total Estimated Revenues And Other Financing Sources	<u>\$70,099,744</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$80,521,979</u>

Amount

REVENUE FROM LOCAL SOURCES

6111 Current Real Estate Taxes	43,635,634
6112 Interim Real Estate Taxes	250,000
6113 Public Utility Realty Taxes	45,000
6140 Current Act 511 Taxes - Flat Rate Assessments	45,000
6150 Current Act 511 Taxes - Proportional Assessments	6,902,638
6400 Delinquencies on Taxes Levied / Assessed by the LEA	579,327
6500 Earnings on Investments	241,644
6700 Revenues from LEA Activities	335,009
6800 Revenues from Intermediary Sources / Pass-Through Funds	532,000
6910 Rentals	55,000
6920 Contributions and Donations from Private Sources	10,000
6940 Tuition from Patrons	160,000
6960 Services Provided Other Local Governmental Units / LEAs	10,000
6990 Refunds and Other Miscellaneous Revenue	121,049

REVENUE FROM LOCAL SOURCES \$52,922,301

REVENUE FROM STATE SOURCES

7111 Basic Education Funding-Formula	5,630,109
7112 Basic Education Funding-Social Security	1,256,295
7160 Tuition for Orphans Subsidy	5,000
7250 Migratory Children	150
7271 Special Education funds for School-Aged Pupils	1,655,111
7311 Pupil Transportation Subsidy	710,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	140,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	497,236
7330 Health Services (Medical, Dental, Nurse, Act 25)	75,000
7340 State Property Tax Reduction Allocation	729,444
7360 Safe Schools	40,000
7501 PA Accountability Grants	335,813
7820 State Share of Retirement Contributions	5,667,285

REVENUE FROM STATE SOURCES \$16,741,443

REVENUE FROM FEDERAL SOURCES

8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	130,000
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	60,000
8517 NCLB, Title IV - 21st Century Schools	10,000

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8731 ARRA - Build America Bonds	35,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	200,000
REVENUE FROM FEDERAL SOURCES	\$435,000
OTHER FINANCING SOURCES	
9400 Sale of or Compensation for Loss of Fixed Assets	1,000
OTHER FINANCING SOURCES	\$1,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	70,099,744

Act 1 Index (current): 2.6%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: \$43,635,634

Amount of Tax Relief for Homestead Exclusions \$729,444

Total Approx. Tax Revenue: \$44,365,078

Approx. Tax Levy for Tax Rate Calculation: \$45,483,940

Washington

Total

2019-20 Data		
a. Assessed Value	\$3,169,640,220	\$3,169,640,220
b. Real Estate Mills	13.8100	
I. 2020-21 Data		
c. 2018 STEB Market Value	\$2,706,837,560	\$2,706,837,560
d. Assessed Value	\$3,212,142,630	\$3,212,142,630
e. Assessed Value of New Constr/ Renov	\$0	\$0
2019-20 Calculations		
f. 2019-20 Tax Levy	\$43,772,731	\$43,772,731
(a * b)		
2020-21 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
II. h. Rebalanced 2019-20 Tax Levy	\$43,772,731	\$43,772,731
(f Total * g)		
i. Base Mills Subject to Index	13.8100	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	97.50000%	97.50000%
k. Tax Levy Needed	\$45,483,940	\$45,483,940
(Approx. Tax Levy * g)		
I. 2020-21 Real Estate Tax Rate	14.1600	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$45,483,940	\$45,483,940
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$44,754,496
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$43,635,634
(n * Est. Pct. Collection)		

Act 1 Index (current): 2.6%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$43,635,634	
Amount of Tax Relief for Homestead Exclusions	<u>\$729,444</u>	
Total Approx. Tax Revenue:	\$44,365,078	
Approx. Tax Levy for Tax Rate Calculation:	\$45,483,940	
	Washington	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	14.1690	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$45,512,849	\$45,512,849
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$8,940.00	
Number of Homestead/Farmstead Properties	5762	5762
Median Assessed Value of Homestead Properties		\$301,700

Act 1 Index (current): 2.6%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$43,635,634
Amount of Tax Relief for Homestead Exclusions	<u>\$729,444</u>
Total Approx. Tax Revenue:	\$44,365,078
Approx. Tax Levy for Tax Rate Calculation:	\$45,483,940
	Washington
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$729,444	Lowering RE Tax Rate	\$729,444
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions			
Amount of Tax Relief from State/Local Sources			\$729,444

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Washington	3,212,142,630	14.1600	45,483,940			97.50000%	
Totals:	3,212,142,630		45,483,940	- 729,444	= 44,754,496	X 97.50000%	= 43,635,634

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$5.00	\$0.00	45,000
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

Total Current Act 511 Taxes – Flat Rate Assessments 45,000 45,000

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	5,972,467	5,972,467
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	930,171	930,171
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

Total Current Act 511 Taxes – Proportional Assessments 6,902,638 6,902,638

Total Act 511, Current Taxes 6,947,638

Act 511 Tax Limit -->	2,706,837,560	X	12	32,482,051
	Market Value		Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2019-20 (Rebalanced)	2020-21				2019-20 (Rebalanced)	2020-21		
6111	<u>Current Real Estate Taxes</u> Washington	13.8100	14.1600	2.54%	Yes	2.6%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6142	Current Act 511 Occupation Taxes - Flat Rate <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	2.6%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	2.6%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.6%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	32,869,379
1200 Special Programs - Elementary / Secondary	8,282,618
1300 Vocational Education	234,450
1400 Other Instructional Programs - Elementary / Secondary	111,428
1500 Nonpublic School Programs	1,600
Total Instruction	\$41,499,475
2000 Support Services	
2100 Support Services - Students	2,778,913
2200 Support Services - Instructional Staff	1,737,416
2300 Support Services - Administration	3,901,017
2400 Support Services - Pupil Health	658,105
2500 Support Services - Business	589,420
2600 Operation and Maintenance of Plant Services	5,595,522
2700 Student Transportation Services	3,476,777
2800 Support Services - Central	1,190,594
2900 Other Support Services	65,654
Total Support Services	\$19,993,418
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,472,325
3300 Community Services	5,000
Total Operation of Non-Instructional Services	\$1,477,325
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	5,250
5200 Interfund Transfers - Out	7,810,023
Total Other Expenditures and Financing Uses	\$7,815,273
Total Estimated Expenditures and Other Financing Uses	\$70,785,491

2020-2021 Final General Fund Budget

LEA : 101636503 Peters Township SD

Printed 5/13/2020 12:25:50 PM

Page - 1 of 4

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	19,219,668
200 Personnel Services - Employee Benefits	12,100,172
300 Purchased Professional and Technical Services	50,050
400 Purchased Property Services	184,284
500 Other Purchased Services	543,333
600 Supplies	339,230
700 Property	411,692
800 Other Objects	20,950
Total Regular Programs - Elementary / Secondary	\$32,869,379
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	3,731,199
200 Personnel Services - Employee Benefits	2,177,494
300 Purchased Professional and Technical Services	1,555,854
400 Purchased Property Services	24,600
500 Other Purchased Services	757,450
600 Supplies	28,521
700 Property	6,000
800 Other Objects	1,500
Total Special Programs - Elementary / Secondary	\$8,282,618
1300 <u>Vocational Education</u>	
500 Other Purchased Services	234,450
Total Vocational Education	\$234,450
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	69,947
200 Personnel Services - Employee Benefits	40,981
500 Other Purchased Services	500
Total Other Instructional Programs - Elementary / Secondary	\$111,428
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	1,600
Total Nonpublic School Programs	\$1,600
Total Instruction	\$41,499,475
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	1,657,586
200 Personnel Services - Employee Benefits	1,059,259
300 Purchased Professional and Technical Services	200
500 Other Purchased Services	2,910
600 Supplies	55,658
800 Other Objects	3,300
Total Support Services - Students	\$2,778,913
2200 <u>Support Services - Instructional Staff</u>	

2020-2021 Final General Fund Budget

LEA : 101636503 Peters Township SD

Printed 5/13/2020 12:25:50 PM

Page - 2 of 4

<u>Description</u>	<u>Amount</u>
100 Personnel Services - Salaries	887,706
200 Personnel Services - Employee Benefits	516,666
300 Purchased Professional and Technical Services	69,496
400 Purchased Property Services	76,996
500 Other Purchased Services	2,500
600 Supplies	145,701
700 Property	20,545
800 Other Objects	17,806
Total Support Services - Instructional Staff	\$1,737,416
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	2,083,547
200 Personnel Services - Employee Benefits	1,303,864
300 Purchased Professional and Technical Services	244,724
400 Purchased Property Services	5,150
500 Other Purchased Services	113,855
600 Supplies	99,749
700 Property	2,959
800 Other Objects	47,169
Total Support Services - Administration	\$3,901,017
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	376,018
200 Personnel Services - Employee Benefits	266,592
300 Purchased Professional and Technical Services	7,875
400 Purchased Property Services	200
500 Other Purchased Services	400
600 Supplies	4,870
700 Property	2,150
Total Support Services - Pupil Health	\$658,105
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	304,107
200 Personnel Services - Employee Benefits	196,718
300 Purchased Professional and Technical Services	10,750
400 Purchased Property Services	58,146
500 Other Purchased Services	12,850
600 Supplies	4,299
700 Property	500
800 Other Objects	2,050
Total Support Services - Business	\$589,420
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	2,047,228
200 Personnel Services - Employee Benefits	1,510,317
300 Purchased Professional and Technical Services	246,000
400 Purchased Property Services	1,299,141
500 Other Purchased Services	117,300
600 Supplies	356,036
700 Property	10,500

2020-2021 Final General Fund Budget

LEA : 101636503 Peters Township SD

Printed 5/13/2020 12:25:50 PM

Page - 3 of 4

<u>Description</u>	<u>Amount</u>
800 Other Objects	9,000
Total Operation and Maintenance of Plant Services	\$5,595,522
2700 Student Transportation Services	
100 Personnel Services - Salaries	1,167,918
200 Personnel Services - Employee Benefits	525,110
300 Purchased Professional and Technical Services	6,500
400 Purchased Property Services	4,500
500 Other Purchased Services	1,499,899
600 Supplies	251,500
700 Property	21,000
800 Other Objects	350
Total Student Transportation Services	\$3,476,777
2800 Support Services - Central	
100 Personnel Services - Salaries	354,994
200 Personnel Services - Employee Benefits	251,648
300 Purchased Professional and Technical Services	310,915
400 Purchased Property Services	135,236
500 Other Purchased Services	10,650
600 Supplies	33,956
700 Property	92,000
800 Other Objects	1,195
Total Support Services - Central	\$1,190,594
2900 Other Support Services	
500 Other Purchased Services	65,654
Total Other Support Services	\$65,654
Total Support Services	\$19,993,418
3000 Operation of Non-Instructional Services	
3200 Student Activities	
100 Personnel Services - Salaries	845,783
200 Personnel Services - Employee Benefits	373,833
300 Purchased Professional and Technical Services	60,250
400 Purchased Property Services	31,772
500 Other Purchased Services	26,575
600 Supplies	108,327
700 Property	6,500
800 Other Objects	19,285
Total Student Activities	\$1,472,325
3300 Community Services	
500 Other Purchased Services	5,000
Total Community Services	\$5,000
Total Operation of Non-Instructional Services	\$1,477,325
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	

<u>Description</u>	<u>Amount</u>
900 Other Uses of Funds	5,250
Total Debt Service / Other Expenditures and Financing Uses	\$5,250
5200 Interfund Transfers - Out	
900 Other Uses of Funds	7,810,023
Total Interfund Transfers - Out	\$7,810,023
Total Other Expenditures and Financing Uses	\$7,815,273
TOTAL EXPENDITURES	\$70,785,491

Cash and Short-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

General Fund	17,727,011	17,035,831
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund	380,595	257,671
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	70,053,229	30,062,285
Debt Service Fund		
Food Service / Cafeteria Operations Fund	211,147	108,028
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		

Total Cash and Short-Term Investments	\$88,371,982	\$47,463,815
--	---------------------	---------------------

Long-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

Permanent Fund

Total Long-Term Investments		
------------------------------------	--	--

TOTAL CASH AND INVESTMENTS	\$88,371,982	\$47,463,815
-----------------------------------	---------------------	---------------------

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

General Fund

0510 Bonds Payable	136,100,000	132,655,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations	101,699	62,866
0540 Accumulated Compensated Absences	2,658,645	2,658,645
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	8,336,518	8,628,296
0599 Other Noncurrent Liabilities		

Total General Fund	\$147,196,862	\$144,004,807
---------------------------	----------------------	----------------------

Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Public Purpose (Expendable) Trust Fund		
---	--	--

Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Other Comptroller-Approved Special Revenue Funds		
---	--	--

Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund		
---	--	--

Capital Reserve Fund - \$ 690, \$1850

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund

Private Purpose Trust Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$147,196,862	\$144,004,807

Short-Term Payables

06/30/2020 Estimate

06/30/2021 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS	\$147,196,862	\$144,004,807
---------------------------	----------------------	----------------------

Account Description	Amounts
0810 Nonspendable Fund Balance	541,511
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	8,500,000
0850 Unassigned Fund Balance	1,236,488
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$9,736,488

5900 Budgetary Reserve

Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$10,277,999
--	---------------------

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2020-2021 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Peters Township SD	COUNTY : Washington	AUN : 101636503
---	------------------------	--------------------

No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2020-2021 (compared to 2019-2020)?

Yes No

If yes, see information below, taken from the 2020-2021 General Fund Budget.

Total Budgeted Expenditures	\$70785491
Ending Unassigned Fund Balance	\$1236488
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	1.7%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT	DATE
-----------------------------	------

DUE DATE: AUGUST 15, 2020

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2020-2021 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Peters Township SD	County : Washington	AUN Number : 101636503
---	-------------------------------	----------------------------------

Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT	DATE
--	-------------

**DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Unassigned Fund Balance is used by the District for unanticipated expenditures which may occur in future years.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	The District has assigned \$4,500,000 for future debt service obligations and \$4,000,000 for future retirement obligations.