

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
1 Estimated Beginning Fund Balance - Committed	0
2 Estimated Beginning Fund Balance - Assigned	8,000,000
3 Estimated Beginning Fund Balance - Unassigned	3,196,395
4	0
5	0
6	0
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	11,196,395
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	40,353,198
7000 Revenue from State Sources	12,607,008
8000 Revenue from Federal Sources	202,746
9000 Other Financing Sources	100,000
Total Estimated Revenues And Other Financing Sources	53,262,952
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	64,459,347

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM LOCAL SOURCES		
6111	Current Real Estate Taxes	32,883,575
6112	Interim Real Estate Taxes	275,000
6113	Public Utility Realty Tax	46,564
6114	Payments in Lieu of Current Taxes - State / Local Reimbursement	0
6115	Payments in Lieu of Current Taxes - Federal Reimbursement	0
6120	Per Capita Taxes, Section 679	0
6130	Taxpayer Relief Taxes - Proportional Assessments	0
6140	Current Act 511 Taxes - Flat Rate Assessments	30,000
6150	Current Act 511 Taxes - Proportional Assessments	5,650,000
6160	Non-Real Estate Taxes - First Class Districts Only	0
6400	Delinquencies on Taxes Levied / Assessed by LEA	725,000
6500	Earnings on Investments	55,000
6700	Revenues from District Activities	148,300
6800	Revenue from Intermediary Sources / Pass-Through Funds	365,059
6910	Rentals	50,000
6920	Contributions/Donations/Grants From Private Sources	2,500
6940	Tuition from Patrons	70,200
6960	Services Provided Other Local Governmental Units / LEAs	10,000
6970	Services Provided Other Funds	0
6980	Revenue From Community Service Activities	0
6990	Refunds and Other Miscellaneous Revenue	42,000
REVENUE FROM LOCAL SOURCES		40,353,198

FUNCTION	DESCRIPTION	Amounts
REVENUE FROM FEDERAL SOURCES		
8110	Payments for Federally Impacted Areas - P.L. 81-874	126,746
8190	Other Unrestricted Grants-in-Aid Direct from Federal Government	0
8200	Unrestricted Grants-in-Aid from Federal Gov't Through Commonwealth	0
8310	Payments for Federally Impacted Areas - P.L. 81-815	0
8320	Energy Conservation Grants - TA and ECM	0
8390	Other Restricted Grants-in-Aid Directly from Federal Government	0
8511	Grants for IDEA and NCLB Programs not Specified in 8510 series	0
8512	IDEA, Part B	0
8513	IDEA, Section 619	0
8514	NCLB, Title I - Improving the Acad. Achvmt. of the Disadvantaged	0
8515	NCLB, Title II - Prep., Train. & Recruit. High Qual. Teachers & Principals	59,000
8516	NCLB, Title III - Language Instr. for LEP and Immigrant Students	0
8517	NCLB, Title IV - 21st Century Schools	0
8519	NCLB, Title VI - Flexibility and Accountability	0
8521	Vocational Education - Operating Expenditures	0
8540	Nutrition Education and Training	0
8560	Federal Block Grants	0
8580	Child Care and Development Block Grants	0
8610	Homeless Assistance Act	0
8620	Adult Basic Education	0
8640	Headstart	0
8660	Workforce Investment Act	0
8690	Other Restricted Federal Grants-in-Aid Through the Commonwealth	7,000
8701	ARRA - IDEA, Part B	0
8702	ARRA - IDEA, Section 619	0
8703	ARRA - Title I, Part A & D	0
8704	ARRA - Title I, School Improvement	0
8705	ARRA - Title II, Part D Education Technology	0
8706	ARRA - McKinney-Vento Homeless	0
8707	ARRA - National School Lunch Program Equipment	0
8708	ARRA - State Fiscal Stabilization Fund	0
8709	ARRA - Education Jobs Fund (EdJobs)	0
8721	ARRA - Head Start	0
8731	ARRA - Build America Bonds	0
8732	ARRA-Qualified School Construction Bonds (QSCB)	0
8733	ARRA-Qualified Zone Academy Bonds (QZAB)	0
8734	ARRA - Race to the Top	0
8799	ARRA - Miscellaneous Revenue	0
8810	School-Based Access Medicaid Reimbursement Program (SBAP) (ACCESS)	10,000

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
OTHER FINANCING SOURCES		
9100	Sale of Bonds	0
9200	Proceeds From Extended Term Financing	0
9320	Special Revenue Fund Transfers	0
9330	Capital Projects Fund Transfers	100,000
9340	Debt Service Fund Transfers	0
9350	Enterprise Fund Transfers	0
9360	Internal Service Fund Transfers	0
9370	Trust and Agency Fund Transfers	0
9380	Activity Fund Transfers	0
9390	Permanent Fund Transfers	0
9400	Sale or Compensation for Loss of Fixed Assets	0
9500	Capital Contributions	0
9710	Transfers from Component Units	0
9720	Transfers from Primary Governments	0
9800	Intrafund Transfers In	0
9900	Other Financing Sources Not Listed in the 9000 Series	0
	OTHER FINANCING SOURCES	100,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES		53,262,952

Act 1 Index (current): 1.7%
 Calculation Method:
 Approx. Tax Revenue from RE Taxes: \$32,883,575
 Amount of Tax Relief for Homestead Exclusions + \$729,300
 Total Approx. Tax Revenue: \$33,612,875
 Approx. Tax Levy for Tax Rate Calculation: \$34,404,236
 Washington

Total

2012-13 Data
 a. Assessed Value \$329,800,000
 b. Real Estate Mills 100.3000
I. 2013-14 Data
 c. 2011 STEB Market Value \$1,987,599,125
 d. Assessed Value \$337,296,434
 e. Assessed Value of New Constr/ Renov \$0

\$329,800,000
 \$1,987,599,125
 \$337,296,434
 \$0

2012-13 Calculations
 f. 2012-13 Tax Levy (a * b) \$33,078,940
2013-14 Calculations
 g. Percent of Total Market Value 100.000000%
 h. Rebalanced 2012-13 Tax Levy (f Total * g) \$33,078,940
 i. Base Mills Subject to Index 100.3000
 (h / a * 1000) If no reassessment
 (h / (d-e) * 1000) If reassessment

\$33,078,940
 100.000000%
 \$33,078,940

Calculation of Tax Rates and Levies Generated
 j. Weighted Avg. Collection Percentage 97.650000%
 k. Tax Levy Needed (Approx. Tax Levy * g) \$34,404,236
III. 2013-14 Real Estate Tax Rate 102.0000
 (k / d * 1000)
 m. Tax Levy Generated by Mills \$34,404,236
 (l / 1000 * d)
 n. Tax Levy minus Tax Relief for Homestead Exclusions
 (m - Amount of Tax Relief for Homestead Exclusions)
 o. Net Tax Revenue Generated By Mills \$33,674,936
 (n * Est. Pct. Collection) \$32,883,575

97.650000%
 \$34,404,236
 \$34,404,236
 \$33,674,936
 \$32,883,575

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 Washington

Index Maximums

p. Maximum Mills Based On Index ($i * (1 + \text{Index})$)	102.0051	
q. Mills In Excess of Index if ($l > p$), ($l - p$)	0.0000	0.0000
r. Maximum Tax Levy Based On Index ($p / 1000$) * d)	\$34,405,956	\$34,405,956
IV. s. Millage Rate within Index? (If $l > p$ Then No)	Yes	\$0
t. Tax Levy In Excess of Index if ($m > r$), ($m - r$)	\$0	\$0
u. Tax Revenue In Excess of Index ($t * \text{Est. Pct. Collection}$)	\$0	\$0
Total		

Information Related to Property Tax Relief

Assessed Value Exclusion per Homestead	\$1,168
Number of Homestead/Farmstead Properties	6,119
V. Median Assessed Value of Homestead Properties	\$30,710

Act 1 Index (current): 1.7%
 Calculation Method:

Approx. Tax Revenue from RE Taxes: \$32,883,575
 Amount of Tax Relief for Homestead Exclusions + \$729,300
 Total Approx. Tax Revenue: \$33,612,875
 Approx. Tax Levy for Tax Rate Calculation: \$34,404,236
 Washington

	Rate	Total
State Property Tax Reduction Allocation used for: Homestead Exclusions		
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions		
Amount of Tax Relief from State/Local Sources		
	\$729,300	\$729,300
	\$0	\$0
	Lowering RE Tax Rate	\$729,300
		\$0
		\$729,300

CODE

6111 Current Real Estate Taxes

County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills	Amount of Tax Relief for Homestead Exclusions	Tax Levy Minus Homestead Exclusions	Percent Collected	Net Tax Revenue Generated By Mills	
Washington	337,296,434	102.0000	34,404,236			97.65000%		
	0		0			0.00000%		
	0		0			0.00000%		
	0		0			0.00000%		
Totals:	337,296,434		34,404,236	729,300	33,674,936	97.65000%	32,883,575	
							<u>Estimated Revenue</u>	<u>0</u>

6120 Per Capita Taxes, Section 679

Rate	Estimated Revenue
0.00	0

6140 Current Act 511 Taxes - Flat Rate Assessments

	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6141 Per Capita Taxes, Act 511	\$0.00	\$0.00	0	0
6142 Occupation Taxes - Flat Rate	\$5.00	\$0.00	35,000	30,000
6143 Local Services / Occupational Privilege Taxes	\$0.00	\$0.00	0	0
6144 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Business Privilege Taxes - Flat Rate	\$0.00	\$0.00	0	0
6146 Mechanical Device Taxes - Flat Rate	\$0.00	\$0.00	0	0
6149 Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes - Flat Rate Assessments			35,000	30,000

6150 Current Act 511 Taxes - Proportional Assessments

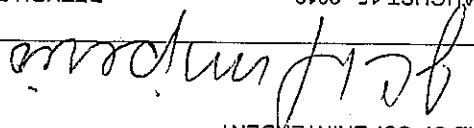
	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6151 Earned Income Taxes, Act 511	0.50%	0.00%	5,150,000	4,850,000
6152 Occupation Taxes - Proportional Rate	0	0	0	0
6153 Real Estate Transfer Taxes	0.50%	0.00%	800,000	800,000
6154 Amusement Taxes	0.00%	0.00%	0	0
6155 Business Privilege Taxes - Proportional Rate	0	0	0	0
6156 Mechanical Device Taxes - Percentage	0.00%	0.00%	0	0
6157 Mercantile Taxes	0	0	0	0
6159 Other Proportional Assessments	0	0	0	0
Total Current Act 511 Taxes - Proportional Assessments			5,950,000	5,650,000

Total Act 511, Current Taxes

Act 511 Tax Limit	---	1,987,599,125	X	23,851,190
		Market Value		(511 Limit)
			12	
			Mills	

RETURN TO: PENNSYLVANIA DEPARTMENT OF EDUCATION
 BUREAU OF BUDGET AND FISCAL MANAGEMENT
 DIVISION OF SUBSIDY DATA AND ADMINISTRATION
 333 MARKET STREET
 HARRISBURG, PA 17126-0333

DUE DATE: AUGUST 15, 2013

 SIGNATURE OF SUPERINTENDENT	DATE 6-25-2013
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I hereby certify that the above information is accurate and complete.

The Estimated Ending Unassigned Fund Balance is within the allowable limits.
 No
 Yes

Total Budgeted Expenditures	\$53,262,952.00
Ending Unassigned Fund Balance	\$3,196,395.00
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	6.1%

If yes, see information below, taken from the 2013-2014 General Fund Budget.

Did you raise property taxes in SY 2013-2014 (compared to 2012-2013)?
 No
 Yes

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

SCHOOL DISTRICT NAME	Peters Township SD
COUNTY NAME	Washington
AUN	101636503

(10/2010)

24 PS 6-688

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2013-2014 GENERAL FUND BUDGET

ITEM	AMOUNTS
1000 Instruction	
1100 Regular Programs - Elementary/Secondary	25,692,487
1200 Special Programs - Elementary/Secondary	5,969,323
1300 Vocational Education	194,000
1400 Other Instructional Programs - Elementary/Secondary	29,640
1500 Nonpublic School Programs	0
1600 Adult Education Programs	0
1700 Higher Education Programs	0
1800 Pre-Kindergarten	0
Total 1000 Instruction	31,885,450
2000 Support Services	
2100 Support Services - Pupil Personnel	1,965,917
2200 Support Services - Instructional Staff	1,804,114
2300 Support Services - Administration	2,813,055
2400 Support Services - Pupil Health	570,643
2500 Support Services - Business	444,539
2600 Operation & Maintenance of Plant Services	5,710,659
2700 Student Transportation Services	2,159,889
2800 Support Services - Central	223,796
2900 Other Support Services	65,654
Total 2000 Support Services	15,758,266
3000 Operation of Non-instructional Services	
3100 Food Services	0
3200 Student Activities	1,141,201
3300 Community Services	0
3400 Scholarships and Awards	0
Total 3000 Operation of Non-instructional Services	1,141,201
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	0
Total 4000 Facilities Acquisition, Construction and Improvement	0
Total Estimated Expenditures	48,784,917
5000 Other Expenditures and Financing Uses	
5100 Debt Service	4,478,035
5200 Interfund Transfers - Out	0
5300 Transfers Involving Component Units	0
5900 Budgetary Reserve	0
Total Other Financing Uses	4,478,035
Total Estimated Expenditures and Other Financing Uses	53,262,952
Appropriation of Prior Year Fund Balance	0
Total Appropriations	53,262,952
Ending Committed, Assigned and Unassigned Fund Balance	11,196,395

Function-Object	Description	Amounts
1000	INSTRUCTION	
1100	Regular Programs - Elementary/Secondary	
100	Personnel Services-Salaries	16,906,309
200	Personnel Services-Employee Benefits	7,653,991
300	Purchased Professional & Technical Services	37,950
400	Purchased Property Services	172,336
500	Other Purchased Services	297,635
600	Supplies	379,115
700	Property	234,726
800	Other Objects	10,425
	Total Regular Programs - Elementary/Secondary	25,692,487
1200	Special Programs - Elementary/Secondary	
100	Personnel Services-Salaries	2,849,775
200	Personnel Services-Employee Benefits	1,122,527
300	Purchased Professional & Technical Services	1,191,091
400	Purchased Property Services	30,719
500	Other Purchased Services	737,370
600	Supplies	14,780
700	Property	21,236
800	Other Objects	1,825
	Total Special Programs - Elementary/Secondary	5,969,323
1300	Vocational Education	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	194,000
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Vocational Education	194,000
1400	Other Instructional Programs - Elementary/Secondary	
100	Personnel Services-Salaries	24,186
200	Personnel Services-Employee Benefits	5,154
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	300
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Other Instructional Programs - Elementary/Secondary	29,640

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2000	SUPPORT SERVICES	
2100	Support Services - Pupil Personnel	
100	Personnel Services-Salaries	1,256,412
200	Personnel Services-Employee Benefits	603,050
300	Purchased Professional & Technical Services	1,819
400	Purchased Property Services	0
500	Other Purchased Services	1,700
600	Supplies	100,736
700	Property	500
800	Other Objects	1,700
	Total Support Services - Pupil Personnel	1,965,917
2200	Support Services - Instructional Staff	
100	Personnel Services-Salaries	920,055
200	Personnel Services-Employee Benefits	396,734
300	Purchased Professional & Technical Services	47,600
400	Purchased Property Services	77,859
500	Other Purchased Services	2,600
600	Supplies	343,764
700	Property	12,552
800	Other Objects	2,950
	Total Support Services - Instructional Staff	1,804,114
2300	Support Services - Administration	
100	Personnel Services-Salaries	1,664,761
200	Personnel Services-Employee Benefits	777,971
300	Purchased Professional & Technical Services	162,921
400	Purchased Property Services	18,600
500	Other Purchased Services	109,525
600	Supplies	47,838
700	Property	4,450
800	Other Objects	26,989
	Total Support Services - Administration	2,813,055
2400	Support Services - Pupil Health	
100	Personnel Services-Salaries	412,184
200	Personnel Services-Employee Benefits	149,888
300	Purchased Professional & Technical Services	600
400	Purchased Property Services	277
500	Other Purchased Services	1,075
600	Supplies	6,169
700	Property	450
800	Other Objects	0
	Total Support Services - Pupil Health	570,643

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2900	Other Support Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	65,654
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Other Support Services	65,654
	Total Support Services	15,758,266
3000	OPERATION OF NON-INSTRUCTIONAL SERVICES	
3100	Food Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Food Services	0
3200	Student Activities	
100	Personnel Services-Salaries	711,032
200	Personnel Services-Employee Benefits	203,196
300	Purchased Professional & Technical Services	50,000
400	Purchased Property Services	23,835
500	Other Purchased Services	36,305
600	Supplies	94,513
700	Property	6,230
800	Other Objects	16,090
	Total Student Activities	1,141,201

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
5300	Transfers Involving Component Units	
900	Other Uses of Funds	0
	Total Transfers Involving Component Units	0
5900	Budgetary Reserve	
800	Other Objects	0
	Total Budgetary Reserve	0
	Total Other Expenditures and Financing Uses	4,478,035
	TOTAL EXPENDITURES	53,262,952

CASH AND SHORT-TERM INVESTMENTS

	<u>06/30/2013 Estimate</u>	<u>06/30/2014 Projection</u>
General Fund	13,000,000	13,000,000
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	13,000	13,500
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - \$690	0	0
Capital Reserve Fund - \$1431	0	0
Capital Projects Fund - Other	8,000,000	6,400,000
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	195,000	191,000
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	26,728	25,349
Agency Fund	115,000	115,000
Total Cash and Short-Term Investments	21,349,728	19,744,849

LONG-TERM INVESTMENTS

General Fund	0	0
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	0	0
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - \$690	0	0
Capital Reserve Fund - \$1431	0	0
Capital Projects Fund - Other	0	0
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	0	0
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	0	0
Agency Fund	0	0
Total Long-Term Investments	0	0
TOTAL CASH AND INVESTMENTS	21,349,728	19,744,849

LONG-TERM INDEBTEDNESS

	<u>06/30/2013 Estimate</u>	<u>06/30/2014 Projection</u>
Extended Term Financing Agreements Payable	0	0
Other Long-Term Liabilities	650,000	675,000
Bonds Payable	49,810,000	46,670,000
Lease-Purchase Obligations	4,450	0
Accumulated Compensated Absences	1,800,000	1,650,000
Authority Lease Obligations	0	0
TOTAL LONG-TERM INDEBTEDNESS	52,264,450	48,995,000
<u>SHORT-TERM PAYABLES</u>		
General Fund	0	0
Other Funds	0	0
TOTAL SHORT-TERM PAYABLES	0	0
TOTAL INDEBTEDNESS	52,264,450	48,995,000

Account	Description	Amounts
0830	Estimated Ending Committed Fund Balance	0
0840	Estimated Ending Assigned Fund Balance Explanation: \$3,500,000 assigned for debt service reduction and \$4,500,000 assigned for retirement rates increases.	8,000,000
0850	Estimated Ending Unassigned Fund Balance Explanation: The District intends to use the fund balance to limit future tax increases by funding yearly projected deficits. Also, the fund balance will serve as a contingency to fund operational costs for unforeseen expenses and retirement rate increases.	3,196,395
Total Ending Fund Balance - Committed, Assigned, and Unassigned		11,196,395
5900	Budgetary Reserve	0
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve		11,196,395
Estimated Ending Nonspendable and Restricted Fund Balances Not Scheduled for Liquidation		0

ITEM

AMOUNTS

Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year

1	Estimated Beginning Fund Balance - Committed	0
2	Estimated Beginning Fund Balance - Assigned	8,000,000
3	Estimated Beginning Fund Balance - Unassigned	3,196,395
4		0
5		0
6		0

Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year

11,196,395

Estimated Revenues And Other Financing Sources

6000	Revenue from Local Sources	40,353,198
7000	Revenue from State Sources	12,607,008
8000	Revenue from Federal Sources	202,746
9000	Other Financing Sources	100,000

Total Estimated Revenues And Other Financing Sources

53,262,952

Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation

64,459,347

Act 1 Index (current): 1.7%

Calculation Method:

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 Washington

Total

2012-13 Data

a. Assessed Value	\$329,800,000	\$329,800,000
b. Real Estate Mills	100.3000	
I. 2013-14 Data		
c. 2011 STEB Market Value	\$1,987,599,125	\$1,987,599,125
d. Assessed Value	\$337,296,434	\$337,296,434
e. Assessed Value of New Constr/ Renov	\$0	\$0

2012-13 Calculations

f. 2012-13 Tax Levy (a * b)	\$33,078,940	\$33,078,940
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2013-14 Calculations

II. g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2012-13 Tax Levy (f Total * g)	\$33,078,940	\$33,078,940
i. Base Mills Subject to Index (h / a * 1000) if no reassessment	100.3000	
(h / (d-e) * 1000) if reassessment		

Calculation of Tax Rates and Levies Generated

j. Weighted Avg. Collection Percentage	97.65000%	97.65000%
k. Tax Levy Needed (Approx. Tax Levy * g)	\$34,404,236	\$34,404,236
III. I. 2013-14 Real Estate Tax Rate (k / d * 1000)	102.0000	
m. Tax Levy Generated by Mills (l / 1000 * d)	\$34,404,236	\$34,404,236
n. Tax Levy minus Tax Relief for Homestead Exclusions (m - Amount of Tax Relief for Homestead Exclusions)	\$33,674,936	\$33,674,936
o. Net Tax Revenue Generated By Mills (n * Est. Pct. Collection)	\$32,883,575	\$32,883,575

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 Washington

Total

IV. Index Maximums

p. Maximum Mills Based On Index ($t * (1 + \text{Index})$)	102.0051	
q. Mills In Excess of Index if ($l > p$), ($l - p$)	0.0000	0.0000
r. Maximum Tax Levy Based On Index ($p / 1000$) * d)	\$34,405,956	\$34,405,956
s. Millage Rate within Index? (if $l > p$ Then No)	Yes	\$0
t. Tax Levy In Excess of Index if ($m > r$), ($m - r$)	\$0	\$0
u. Tax Revenue In Excess of Index ($t * \text{Est. Pct. Collection}$)	\$0	\$0

V. Information Related to Property Tax Relief

Assessed Value Exclusion per Homestead	\$1,168
Number of Homestead/Farmstead Properties	6,119
Median Assessed Value of Homestead Properties	\$30,710

Act 1 Index (current): 1.7%
 Calculation Method:

Approx. Tax Revenue from RE Taxes: \$32,883,575
 Amount of Tax Relief for Homestead Exclusions + \$729,300
 Total Approx. Tax Revenue: \$33,612,875
 Approx. Tax Levy for Tax Rate Calculation: \$34,404,236
 Washington

	Rate	Total
State Property Tax Reduction Allocation used for: Homestead Exclusions		\$729,300
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions		\$0
Amount of Tax Relief from State/Local Sources		\$0
Lowering RE Tax Rate		\$729,300
		\$0
		\$729,300

CODE

6111 Current Real Estate Taxes

County Name	Taxable Assessed Value	Real Estate Mills	Tax Lev Generated by Mills	Amount of Tax Relief for Homestead Exclusions	Tax Levy Minus Homestead Exclusions	Percent Collected	Net Tax Revenue Generated By Mills
Washington	337,296,434	102.0000	34,404,236			97.650000%	
	0		0			0.000000%	
	0		0			0.000000%	
	0		0			0.000000%	
Totals:	337,296,434		34,404,236	729,300	33,674,936	97.650000%	32,883,575

6120 <u>Per Capita Taxes, Section 679</u>	Rate	Estimated Revenue
	0.00	0

6140 Current Act 511 Taxes - Flat Rate Assessments

	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6141 Per Capita Taxes, Act 511	\$0.00	\$0.00	0	0
6142 Occupation Taxes - Flat Rate	\$5.00	\$0.00	35,000	30,000
6143 Local Services / Occupational Privilege Taxes	\$0.00	\$0.00	0	0
6144 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Business Privilege Taxes - Flat Rate	\$0.00	\$0.00	0	0
6146 Mechanical Device Taxes - Flat Rate	\$0.00	\$0.00	0	0
6149 Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes - Flat Rate Assessments			35,000	30,000

6150 Current Act 511 Taxes - Proportional Assessments

	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6151 Earned Income Taxes, Act 511	0.50%	0.00%	5,150,000	4,850,000
6152 Occupation Taxes - Proportional Rate	0	0	0	0
6153 Real Estate Transfer Taxes	0.50%	0.00%	800,000	800,000
6154 Amusement Taxes	0.00%	0.00%	0	0
6155 Business Privilege Taxes - Proportional Rate	0	0	0	0
6156 Mechanical Device Taxes - Percentage	0.00%	0.00%	0	0
6157 Mercantile Taxes	0	0	0	0
6159 Other Proportional Assessments	0	0	0	0
Total Current Act 511 Taxes - Proportional Assessments			5,950,000	5,650,000
Total Act 511, Current Taxes				5,680,000
Act 511 Tax Limit	→	1,987,599,125	X	23,851,190
		Market Value		(511 Limit)
				Mills
				12

ITEM	AMOUNTS
1000 Instruction	
1100 Regular Programs - Elementary/Secondary	25,692,487
1200 Special Programs - Elementary/Secondary	5,969,323
1300 Vocational Education	194,000
1400 Other Instructional Programs - Elementary/Secondary	29,640
1500 Nonpublic School Programs	0
1600 Adult Education Programs	0
1700 Higher Education Programs	0
1800 Pre-Kindergarten	0
Total 1000 Instruction	31,885,450
2000 Support Services	
2100 Support Services - Pupil Personnel	1,965,917
2200 Support Services - Instructional Staff	1,804,114
2300 Support Services - Administration	2,813,055
2400 Support Services - Pupil Health	570,643
2500 Support Services - Business	444,539
2600 Operation & Maintenance of Plant Services	5,710,659
2700 Student Transportation Services	2,159,889
2800 Support Services - Central	223,796
2900 Other Support Services	65,654
Total 2000 Support Services	15,758,266
3000 Operation of Non-instructional Services	
3100 Food Services	0
3200 Student Activities	1,141,201
3300 Community Services	0
3400 Scholarships and Awards	0
Total 3000 Operation of Non-instructional Services	1,141,201
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	0
Total 4000 Facilities Acquisition, Construction and Improvement	0
Total Estimated Expenditures	48,784,917
5000 Other Expenditures and Financing Uses	
5100 Debt Service	4,478,035
5200 Interfund Transfers - Out	0
5300 Transfers Involving Component Units	0
5900 Budgetary Reserve	0
Total Other Financing Uses	4,478,035
Total Estimated Expenditures and Other Financing Uses	53,262,952
Appropriation of Prior Year Fund Balance	0
Total Appropriations	53,262,952
Ending Committed, Assigned and Unassigned Fund Balance	11,196,395