



# Facilities Update

Pleasant Valley Fields Project • January 2012



Pleasant Valley Fields ready for turf installation.

## Status of the Project

The bulk of the work on the renovated Pleasant Valley Athletic Complex was completed in the Fall of 2011, despite unusually wet weather throughout much of October and November. All of the infrastructure work is complete, the concession stand and restrooms will soon be ready for use, and the bleachers are on-site. Lighting and sound systems, along with a new scoreboard, are in place and connected to power.

Following delays caused by wet weather this fall, installation of the turf began on December 28, 2011 and will continue as weather permits. As the Spring sports season draws closer, a final determination will be made about the field's availability for use. Final paving for parking lots and improved road access to both Pleasant Valley School and the Athletic Complex will also take place in the Spring once the temperatures begin to rise.

## Project Under Budget

The overall cost of the project was estimated to be approximately \$2.5 million. This summer, the District borrowed \$4.8 million that was placed into the Capital Reserve fund for this and other construction projects throughout the District. Historically low interest rates and consolidating the associated fees prompted the additional borrowing.

Interest payments on this loan are made from the Capital Reserve fund, with no effect on the District's operating budget. The Capital Reserve Fund may be used only for improvements to facilities or large, one-time equipment purchases and is completely separate from the operating budget. By law, money in the Capital Reserve Fund may NOT be used for salaries, benefits, textbooks, or instructional supplies.

At this time, construction costs total under \$2.4 million. Overall, we have seen a cost savings of more than \$111,000 on this project due to conservative planning and changes to the project that lowered the overall costs. In addition, we were also able to provide for 20 additional parking spaces between the High School and Pleasant Valley Elementary, as well as paving of the road leading from the High School to Pleasant Valley.



Concession stand, restrooms and storage



New scoreboard and fencing



Turf installation begins